Sustainability risk policy and principal adverse impacts

3B Future Health Fund Adverse Impact Statement

This document refers to Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019, article 4 “Transparency of adverse sustainability impacts at entity level”.
3B has carefully evaluated the requirements of this article and the article regarding PAIs in the final report draft regulatory technical standards which were published in February 2021.
PAIs are described as impacts that result, or might result, in negative effects on sustainability factors, such as social and employee matters, respect for human rights, anti-corruption or anti-bribery matters.

Statement

3B Future Health Fund does not consider the adverse impacts of its investment (“PAIs”) decisions on sustainability factors (*opt-out*)

Reasons for *opt-out*

3B considers that PAIs indicators cannot be supported by its investee companies, as they are in a development / early-stage phase, and the ESG risks are minimal.

Approach

Despite 3B’s decision not to comply with the PAI regime 3B is still committed to apply due diligence policies on its investees companies by using a dedicated questionnaire covering Social and Environmental topics.